

Key Numbers for 2019

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Individual Income Tax	
Unmarried Individual (Other than Surviving Spouse and Head of Household)	
If taxable income is:	The tax rate of taxable income is:
\$9,700 and under	10% of the taxable income
Over \$9,700 but not over \$39,475	\$970 plus 12% of the excess over \$9,700
Over \$39,475 but not over \$84,200	\$4,543 plus 22% of the excess over \$39,475
Over \$84,200 but not over \$160,725	\$14,382.50 plus 24% of the excess over \$84,200
Over \$160,725 but not over \$204,100	\$32,748.50 plus 32% of the excess over \$160,725
Over \$204,100 but not over \$510,300	\$46,628.50 plus 35% of the excess over \$204,100
Over \$510,300	\$153,798.50 plus 37% of the excess over \$510,300
Married Individual Filing Jointly and Surviving Spouse	
\$19,400 and under	10% of the taxable income
Over \$19,400 but not over \$78,950	\$1,940 plus 12% of the excess over \$19,400
Over \$78,950 but not over \$168,400	\$9,086 plus 22% of the excess over \$78,950
Over \$168,400 but not over \$321,450	\$28,765 plus 24% of the excess over \$168,400
Over \$321,450 but not over \$408,200	\$65,497 plus 32% of the excess over \$321,450
Over \$408,200 but not over \$612,350	\$93,257 plus 35% of the excess over \$408,200
Over \$612,350	\$164,709.50 plus 37% of the excess over \$612,350
Married Individual Filing Separately	
If taxable income is:	The tax rate of taxable income is:
\$9,700 and under	10% of the taxable income
Over \$9,700 but not over \$39,475	\$970 plus 12% of the excess over \$9,700
Over \$39,475 but not over \$84,200	\$4,543 plus 22% of the excess over \$39,475
Over \$84,200 but not over \$160,725	\$14,382.50 plus 24% of the excess over \$84,200
Over \$160,725 but not over \$204,100	\$32,748.50 plus 32% of the excess over \$160,725
Over \$204,100 but not over \$ 306,175	\$46,628.50 plus 35% of the excess over \$204,100
Over \$306,175	\$82,354.75 plus 37% of the excess over \$306,175
Head of Household	
If taxable income is:	The tax rate of taxable income is:
\$13,850 and under	10% of the taxable income
Over \$13,850 but not over \$52,850	\$1,385 plus 12% of the excess over \$13,850
Over \$52,850 but not over \$84,200	\$6,065 plus 22% of the excess over \$52,850
Over \$84,200 but not over \$160,700	\$12,962 plus 24% of the excess over \$84,200
Over \$160,700 but not over \$204,100	\$31,322 plus 32% of the excess over \$160,700
Over \$204,100 but not over \$510,300	\$45,210 plus 35% of the excess over \$204,100
Over \$510,300	\$152,380 plus 37% of the excess over \$510,300

Trusts and Estates	
If taxable income is:	The tax is:
\$2,600 and under	10% of the taxable income
Over \$2,600 but not over \$9,300	\$260 plus 24% of the excess over \$2,600
Over \$9,300 but not over \$12,750	\$1,868 plus 35% of the excess over \$9,300
Over \$12,750	\$3,075.50 plus 37% of the excess over \$12,750

Qualified Business Income. For taxable years beginning in 2019, the threshold amount under § 199A(e)(2) is \$321,400 for married individuals filing jointly, \$160,725 for married individuals filing separately, and \$160,700 for unmarried individuals and heads of households.

[The Tax Cuts and Jobs Act](#) (TCJA) reduced the U.S. federal corporate income tax rate from 35 percent to 21 percent.

Standard Deductions			
Married Filing Jointly and Surviving Spouse	\$24,400	Married Filing Separately	\$12,200
Single	\$12,200	Head of Household	\$18,350

Kiddie Tax	
Applies to unearned income more than \$2,200 for children younger than 18 (and full-time students between ages 19 and 24 whose earned income does not exceed half of their support for the year).	
The Tax Cuts and Jobs Act of 2017 modified the tax rates and brackets to figure the tax on unearned income. This tax rate is no longer affected by the tax situation of parents; all net unearned income over a threshold amount of \$2,200 for 2019 is taxed using the same brackets and rates for estates and trusts. These rates are shown in the following chart.	
If taxable income is:	The tax is:
\$2,600 and under	10% of the taxable income
Over \$2,600 but not over \$9,300	\$260 plus 24% of the excess over \$2,600
Over \$9,300 but not over \$12,750	\$1,868 plus 35% of the excess over \$9,300
Over \$12,750	\$3,075.50 plus 37% of the excess over \$12,750

AMT		
	Exemption	Phaseout
Married Individual Filing Jointly and Surviving Spouse	\$111,700	\$1,020,600
Single	\$71,700	\$510,300
Married Individual Filing Separately	\$55,850	\$510,300
Trusts and Estates	\$25,000	\$83,500

Long-Term Capital Gains and Qualified Dividend Tax			
Capital Gains Tax Rate	Unmarried	Married Filing Jointly	
20%*	\$434,550+	\$488,850+	
15%*	\$39,375–\$434,550	\$78,750–\$488,850	
0%	\$0–\$39,375	\$0–\$78,750	
*Additional 3.8% unearned income Medicare contribution tax applies to the lesser of net investment income or MAGI above the following thresholds:			
Married Filing Jointly	\$250,000	Married Filing Separately	\$125,000
Single	\$200,000	Head of Household	\$200,000

Health Savings Account (HSA) Maximum Contribution Limits

Self-Only Coverage	If younger than age 55: \$3,500; if age 55–65: \$4,500
Family Coverage	If younger than age 55: \$7,000; if age 55–65: \$8,000

Retirement Plan Limits	
401(k), SAR-SEP, Sec. 457(b), 403(b) Elective Deferral Limit	\$19,000
Age 50+ Catch-Up for 401(k), SARSEP, 457(b), 403(b)	\$6,000
SIMPLE Elective Deferral Limit	\$13,000
Age 50+ Catch-Up for SIMPLE IRA	\$3,000
Traditional and Roth IRA Contributions	\$6,000
Age 50+ Catch-Up for IRA and Roth IRA	\$1,000
Section 415 Limit (Defined Contribution Plan)	\$56,000
Defined Benefit Plan Benefit Limit	\$225,000
Annual Compensation Limit for QRP, SEP, and 403(b)	\$280,000
Highly Compensated Definition	\$125,000
Control Employee	\$110,000
Key Employee in Top-Heavy Plan Definition	\$180,000

IRA Deduction Phaseout for Active Participants		
Filing Status	Starting at:	Fully Phased Out at:
Single or Head of Household	\$64,000	\$74,000
Married Filing Jointly or Qualifying Widow(er)	\$103,000	\$123,000
Married Filing Jointly and Spouse Is Active Participant in an Employer Plan	\$193,000	\$203,000
Married Filing Separately and Either Spouse Is Active Participant in an Employer Plan	\$0	\$10,000

Roth Contribution Income Limits		
Filing Status	Starting at:	Fully Phased Out at:
Single	\$122,000	\$137,000
Married Filing Jointly	\$193,000	\$203,000
Married Filing Separately	\$0	\$10,000

Business Health Insurance	
Health Insurance Premium Deduction for Self-Employed	100%
Limit on Employee Health Insurance Credit for Small Employers	\$27,100

Education Planning	
U.S. Savings Bond Income Exclusion Phaseout	Modified AGI \$121,600 to \$151,600 (joint) Modified AGI \$81,100 to \$96,100 (others)
Coverdell Education Savings Account (Education IRAs) Annual Contribution Limit	\$2,000
Coverdell Education Savings Account Phaseout	Modified AGI \$190,000 to \$220,000 (joint) Modified AGI \$95,000 to \$110,000 (others)
\$2,500 American Opportunity Tax (HOPE) Credit Phaseout	Modified AGI \$160,000 to \$180,000 (joint) Modified AGI \$80,000 to \$90,000 (others)
\$2,000 Lifetime Learning Credit Phaseout	Modified AGI in excess of \$116,000 (joint) Modified AGI in excess of \$58,000 (others)
Phaseout of \$2,500 Interest Deduction on Education Loans	Modified AGI \$140,000 to \$170,000 (joint) Modified AGI \$70,000 to \$85,000 (others)
2018–2019 Tuition and Fees Increase at a 4-Year College	Public College: 2.5% in-state student; 2.4% out-of-state student Private College: 3.3%
2018–2019 Room and Board Increase at a 4-Year College	Public College: 3.1% in-state student; 3.1% out-of-state student Private College: 3.2%
2018–2019 Total Average Yearly Cost at a 4-Year College	\$21,370 public in-state; \$37,430 public out-of-state; \$48,510 private

Federal Estate and Gift Tax	
Annual Gift Tax Exclusion per Donee	\$15,000
Annual Gift Exclusion to Non-U.S.-Citizen Spouse	\$155,000
Estate Tax Exemption	\$11,400,000
Lifetime Gift Tax Exemption	\$11,400,000
Generation-Skipping Transfer Tax Exemption	\$11,400,000
Special Use (Section 2032A) Valuation Reduction	\$1,160,000

Long-Term Care Premium Deductions	
Qualified LTC Insurance Deductions: Subject to 10% of AGI Medical Expense Floor	
Age	Limit
40 and younger	\$420
41–50	\$790
51–60	\$1,580
61–70	\$4,220
71 and older	\$5,270

Please note: Indemnity policy benefit payments that exceed the higher of the cost of long-term care or \$370 per day will be taxed as income.

Medicaid	
Community Spouse Resource Allowance	\$24,720 minimum; \$123,600 maximum
Monthly Maintenance Allowance	\$2,030 minimum; \$3,090 maximum
Home Equity Limit	\$572,000 (state can opt to increase to \$858,000)
“Income Cap” State Income Limit	\$2,250

Social Security	
CPI Increase in Benefits	2.8%
Maximum Monthly Benefit at Full Retirement	\$2,861/month
Retirement Earnings Exempt Amount Under FRA	\$17,640; \$1 withheld for every \$2 earned more than this amount
Retirement Earnings Exempt Amount Year of FRA	\$46,920; \$1 withheld for every \$3 earned more than this amount

Medicare	
Medicare Part A (if applicable) Monthly Premium	\$437 for fewer than 30 quarters of coverage \$240 for between 30 and 39 quarters of coverage
Medicare Part A Deductible and Coinsurance	\$1,364 for 1–60 days An additional \$341 for 61–90 days \$682 for 91–150 days All costs > 150 days
Medicare Part A Deductible for Skilled Nursing Facility in a Benefit Period	\$170.50 per day during (21–100 days)
Medicare Part B Deductible	\$185 per year

Medicare Premium			
		Individual Filer	Married Filing Jointly
Medicare Part B Monthly Premium *Some Medicare beneficiaries may pay less if certain conditions are met.	\$135.50*	\$0–\$85,000	\$0–\$170,000
	\$189.60	\$85,001–\$107,000	\$170,001–\$214,000
	\$270.90	\$107,001–\$133,500	\$214,001–\$267,000
	\$352.20	\$133,501–\$160,000	\$267,001–\$320,000
	\$433.40	\$160,001–\$500,000	\$320,001–\$750,000
	\$460.50	\$500,000+	\$750,000+
Medicare Part D Deductible	The amount paid for Part D deductibles, copayments, and/or coinsurance varies by plan.		
Medicare Part D Monthly Premium Surcharge	(no surcharge)	\$0–\$85,000	\$0–\$170,000
	\$12.40 + plan premium	\$85,001–\$107,000	\$170,001–\$214,000
	\$31.90 + plan premium	\$107,001–\$133,500	\$214,001–\$267,000
	\$51.40 + plan premium	\$133,501–\$160,000	\$267,001–\$320,000
	\$70.90 + plan premium	\$160,001–\$500,000	\$320,001–\$750,000
	\$77.40 + plan premium	\$500,000+	\$750,000+

Please note: Medicare premiums are based on MAGI from two years prior to the current premium year.

Payroll Taxes		
	Employee	Self-Employed
Social Security Tax	6.2%	12.4%
Social Security Wage Base	\$132,900	
Medicare Tax	1.45%	2.9%
Additional Medicare Tax	0.9% on Earnings Higher than the Following Thresholds:	
Single or Head of Household	\$200,000	
Married Filing Jointly	\$250,000	
Married Filing Separately	\$125,000	

This material has been provided for general informational purposes only and does not constitute either tax or legal advice. Although we go to great lengths to make sure our information is accurate and useful, we recommend you consult a tax preparer, professional tax advisor, or lawyer.

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